

Trading ideas: MKHOP, Capital A, MNRB, TNB, Maxis, MFM, Kerjaya, Vizione, Majuperak, Pharmaniaga, LHI, Heineken, MMHE, Samaiden, Velesco, Wasco



Trading in shares of property developer [MKH Bhd](#) and its 65.3%-owned plantation unit MKH Oil Palm (East Kalimantan) Bhd was suspended just before market close on Tuesday at the companies' request, pending a material announcement. Separately, [Batu Kawan Bhd](#) also requested that trading in its shares be suspended. Batu Kawan is the largest shareholder of plantation giant [Kuala Lumpur Kepong Bhd](#), with a 48.3% stake.

[Capital A Bhd](#) will be uplifted from its financially distressed status, Practice Note 17, effective Wednesday (May 20), ending its over four-year stint in the category.

[MNRB Holdings Bhd](#) plans to acquire the remaining 80% stake in Labuan Reinsurance (L) Ltd that it does not already own for RM400.5mn in cash, a move aimed at strengthening its regional reinsurance and retakaful presence.

The Santong Battery Energy Storage System project, with a capacity of 100MW/400MWh, developed by [Tenaga Nasional Bhd](#), is the first Bess system in the country to be connected to the national grid.

[Maxis Bhd](#)'s wholly-owned unit Maxis Broadband Sdn Bhd has issued RM1.0bn in sukuk murabahah under its existing RM10.0bn unrated programme.

[Malayan Flour Mills Bhd](#) has allocated RM100.0mn in capital expenditure over the next two financial years to increase its daily flour milling capacity in Vietnam and drive automation in Malaysia.

[Kerjaya Prospek Group Bhd](#) has won a contract worth RM174.2mn from IJM Land Bhd's subsidiary to build a high-rise residential development in Seremban, Negeri Sembilan.